



## Financial Services Guide (FSG)

A guide to the services we provide and how we will work with you to achieve your goals



**Luke Muir**

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*Trust. Integrity. Peace of mind.*

### **Our Licensee**

LM Wealth Partners operates under Advice Evolution Pty Ltd which holds an Australian Financial Services Licence (AFSL 342880). Advice Evolution provides professional indemnity insurance and other services so that quality financial advice can be provided to our clients in a professional, ethical, and compliant manner. Advice Evolution is not owned by a bank or product provider, allowing our advice to put you first.



## Business profile

**Financial Services Guide:** FSG Version 6.0

**Issue date** July 2022

**Important** Before we provide you with financial advice, you should read this Financial Services Guide (FSG) It contains the following important information to help you decide whether to use our services:

- Who we are;
- Advice we provide;
- How we are paid;
- Who to contact if you have a complaint.

### Lack of Independence Disclosure

Advice Evolution is owned by advisers and has an open approved products list, however, as we continue to be paid commissions for life insurance products and receive fees based on the asset value of some investments, we must disclose this lack of independence.

### About our practice



LM Wealth Partners Pty Ltd, corporate authorised representative (CAR), number 1004413, trading as LM Wealth Partners, is authorised to provide financial services on behalf of Advice Evolution Pty Ltd.

LM Wealth Partners offers financial advice to assist clients develop a structured financial plan that helps them achieve their goals.

LM Wealth Partners has developed a reputation for explaining financial concepts simply and clearly.

We will provide you with strategies that allow you to take control of your own financial future.

#### Contact Details

LM Wealth Partners

Garden City Office Park, Building 6, 2404 Logan Road, Eight Mile Plains Qld 4113.

07 3118 1760

Luke@LMWealthPartners.com.au

www.lmwealthpartners.com.au

### Why you should choose LM Wealth Partners

We aim to provide personalised and responsible advice suited to your objectives and believe that sound advice and planning is the key to improving your financial position.

We undertake continuous professional development and attend training programs so we are up to date with legislative changes to superannuation, insurance, investment, social security and tax environments.

We have access to technical, risk and investment research professionals who provide us with additional analysis on strategies and products that become available as a result of these changes.

Our financial advisers will help you determine your goals and weigh up different investment strategies to achieve them.

Most importantly, we turn your thoughts into action. There are no secret formulas for achieving financial security. We work with you to get the basics right and ensure you have a plan to achieve your goals.

### Advice we can provide

Advice Evolution Pty Ltd maintains a broad approved list, containing investment and insurance products that have been researched by a number of external research houses.

A copy of the approved product list can be given to you if requested. Please refer to your adviser's profile

for a list of strategies and products they can recommend.

### Transaction services

If you do not require advice from us, but you would like us to help you complete a particular transaction, we can also arrange for you to apply to the kinds of products referred to in your adviser's profile. In these cases, we can take your instructions and arrange for the transaction to be completed without providing you with personal advice.

It is important to understand that in these circumstances we will generally ask you to confirm your instructions in writing and to sign a letter that acknowledges you have declined our offer of advice as well as understand the risks of a transaction service. You will be provided with a copy of the letter for your own records.

You can also contact us directly with any instructions relating to your existing financial products. We will accept instructions from our existing clients via telephone, mail or email.

### Documents you may receive

Our advice will be provided to you in a financial plan, known as a Statement of Advice (SOA). The financial plan contains a summary of your goals, our strategies and financial product recommendations to achieve your goals. It also provides you with detailed information about the fees, costs and other benefits we will receive as a result of the advice we have provided.

We will keep a record of any further advice we provide. You may request a copy by contacting our office.

You will also receive a Product Disclosure Statement (PDS) if we have recommended you invest in or purchase a financial product. The PDS contains key features of the recommended product, significant benefits, risks and the fees you pay the product provider to professionally manage your investment or insurance.

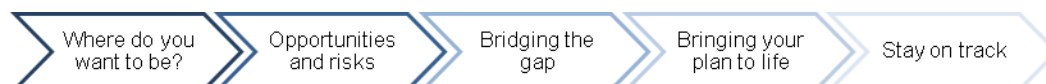
You may also receive an ongoing or annual agreement which will outline how we monitor your strategy and portfolio and make sure they are the best available to achieve your goals.

You should read any warnings contained in your financial plan, the PDS or IDPS guides carefully before making any decision relating to a financial strategy or product.

You can contact us with any questions relating to your financial products.

### Our financial planning process

Everyone has different circumstances, needs and goals. We treat every client as an individual, but follow a defined financial planning process, to make sure you know what to expect from us.



#### Identifying where you want to be

We help you identify your financial and lifestyle goals and explain the services we offer to help you achieve them. The type of advice you need could depend on your life stage, the amount of money you want to invest and the complexity of your affairs.

We will help you to identify the range of issues that need to be addressed to meet your goals. You can then decide whether you want our advice to meet a single need or a broad range of issues.

#### Considering opportunities and risks

Good personal advice starts with having an understanding of your current situation. We take a close look at your current financial situation – assets, debts, income, expenses and insurance, and explore the options you could use to reach your goals.

#### Bridging the gap

Based on the research we have conducted, we will recommend a strategy to bridge the gap between where you are now and where you want to be.

#### Bringing your plan to life

We work closely with you to implement your financial plan. We help you to complete any necessary paperwork and are available to attend meetings with your accountant, solicitor and general insurer so that

your strategy is implemented efficiently.

### **Staying on track with regular annual or ongoing advice**

Time goes on and circumstances and needs change. The final step in our advice process ensures your financial plan remains on track, by providing you with regular ongoing or annual advice.

We will design an annual or ongoing service program so your plan remains up to date.

## **Fees**



The fees charged for our advice are designed to be fair and clear. Our advice fees may include charges for the following advice services:

**Consultation Fee** – Generally there is no fee for the consultation. However, this may change depending on the purpose of the meeting. If there is a fee for the consultation, we'll be as transparent as possible and advise you of the amount prior to our meeting. This meeting is an opportunity for us to understand your advice needs. It's also an opportunity for you to decide if you would like us to be your trusted financial adviser.

**Advice fee** - The advice fee covers the cost of researching and preparing your financial plan. The price can be a flat fee with an additional performance or risk margin depending on the size and complexity of the advice.

In addition, the advice fee will be disclosed in the SOA provided to you.

**Annual or Ongoing advice** – This is the fee for the Annual or ongoing advice, it will cover the cost to keep your strategy and investments current and up to date as well as any services provided by the practice. This will be a separate document provided at the time of the advice.

This fee can be a percentage of your total portfolio balance, or may be an agreed set dollar amount.

The annual or ongoing advice fee covers the cost to review the strategies and the products recommended in your SOA. An annual or ongoing review helps you take advantage of opportunities as they become available.

Annual or Ongoing advice fees may increase each year in line with the Consumer Price Index (CPI) or by a fixed amount or fixed percentage each year. We will advise you if this fee will increase as a result of CPI.

Before providing you with annual or ongoing advice, we'll prepare an Annual or Ongoing Service Agreement. This agreement will set out what our ongoing advice will cover, how much it will cost, and your payment method.

In addition, the annual or ongoing advice fee will be disclosed in your SOA.

**Additional advice** – For all other advice, an additional advice fee may be charged based on a set dollar amount. Any additional advice fee will be disclosed in your SOA.

**Commission** – With this method of payment, our licensee, Advice Evolution Pty Ltd, will receive commission directly from the product provider and is based on the insurance premium paid. Commissions are paid by the product provider and are not paid directly by you. The following are the two commissions categories:

**Initial commission** – One off commission that is paid at the inception of insurance policy. This can range from 11% to 66% of initial premium paid (by the product issuer)

**Ongoing commission** – This is a part of the product provider's ongoing charges and is paid every year that the insurance policy is retained. (Paid by the product issuer)

Advice Evolution Pty Ltd will receive commission directly from the product provider and is based on a percentage of the insurance premium paid. Commissions are deducted from the premium by the product provider so are not paid directly by you.

Your advice fees will be calculated at the time we provide you with personal advice. Your SOA will outline the advice fees and any commission inclusive of GST.

### Payment Method & Frequency

We offer you the following payment terms:

- Bpay, direct debit (credit card or savings), cheque.
- Deduction from your investment.
- Annual or Ongoing advice fees may be deducted as an annual instalment or in monthly or quarterly instalments.
- Annual or Ongoing advice fees may increase each year in line with the Consumer Price Index (CPI) or by a fixed amount or percentage each year. The specific amount will be agreed to by you and outlined in our annual or ongoing advice agreement.

### Other benefits LM Wealth Partners may receive

Advice Evolution, its advisers, or any related bodies do not have any relationships or associations with any product issuer that could be expected to influence the provision of financial services.

### About Advice Evolution Pty Ltd

Advice Evolution Pty Ltd Limited ABN 66 137 858 023

Australian Financial Services Licensee 342880

Suite 302, 20 Bungan Street, MONA VALE NSW 2103

[www.adviceevolution.com.au](http://www.adviceevolution.com.au)

Advice Evolution Pty Ltd has approved the distribution of this FSG.

### Privacy and Disclosure

We maintain a record of your personal information. You have the right to withhold personal information, but this may compromise the effectiveness of the advice you receive.

It is important that you keep us up to date by informing us of changes to your circumstances so we are able to determine if our advice continues to be appropriate.

We will retain a copy of any recommendations made to you for 7 years. Please contact your adviser if you would like to review your file.

Together with Advice Evolution Pty Ltd, we implement a privacy policy which ensures the privacy and security of your personal information. You can request a copy of the policy from us at any time.

Another financial adviser may be appointed to you if Luke Muir or LM Wealth Partners leaves Advice Evolution Pty Ltd or is unable to attend to your needs due to an extended absence from the business. In these circumstances, Advice Evolution Pty Ltd will write to you advising you of the change. Your personal information will be passed on to the new adviser.

If you choose to appoint a new financial adviser, your new adviser will be provided access to your policy information. They will be responsible for providing you with ongoing advice relating to those policies and all future advice fees deducted from the policy/ies will be paid to your new adviser.

Your information is only disclosed to other parties as are necessary for us to provide our services to you. Other parties may include fund managers, life companies, other Licensees and related parties who provide services to us. In certain situations, some of the parties that we share information with may be located in, or have operations in, other countries. This means that your information may be stored or accessed in overseas countries, including countries within the European Union, New Zealand, and The Philippines. When we send your personal information to overseas recipients, we make sure appropriate data handling and security arrangements are in place. In all such cases, we commit to making reasonable enquiries to ensure that these organisations comply with their local privacy legislation where such legislation is comparable to the Australian legislation and to comply with the key components of Australian Privacy legislation in cases where their local legislation is considered inadequate or non-existent. In addition, we will disclose your information where we are required to by law.



LM Wealth Partners

### Professional indemnity insurance

Professional indemnity insurance is maintained by Advice Evolution Pty Ltd and your adviser to cover advice, actions and recommendations which have been authorised by Advice Evolution Pty Ltd and provided by your adviser. The insurance satisfies the requirements imposed by the Corporations Act 2001 and financial services regulations.

### What should you do if you have a complaint?

If you have any complaints about the services provided to you, you should take the following steps:

- Contact your financial adviser and tell them about your complaint.
- If your complaint is not satisfactorily resolved within three days, please contact Advice Evolution Pty Ltd on 0426 228 737 or email us at admin@adviceevolution.com.au

Advice Evolution Pty Ltd will acknowledge your complaint and will try to resolve your complaint as quickly and fairly as possible.

We will conduct a thorough investigation of your situation and the issues that you raise, and we will provide you with a formal written response within a 30-day period.

If your complaint has not been resolved satisfactorily, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA):

Website: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority

GPO Box 3, Melbourne VIC 3001

Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.



## Adviser profile

### About Luke Muir

Your financial adviser, Luke Muir (ASIC number 1004413), is an authorised representative of Advice Evolution Pty Ltd.

Email address: [luke@lmwealthpartners.com.au](mailto:luke@lmwealthpartners.com.au)

#### Education and Qualifications

CFP® (CERTIFIED FINANCIAL PLANNER) and member of the Financial Planning Association (FPA)

Master of Financial Planning

#### Experience

- Specialising in risk insurances, super, and retirement planning advice.
- Providing financial advice for more than 10 years.
- Explaining advice in simple and easy-to-understand terms.

#### Memberships

CFP® (CERTIFIED FINANCIAL PLANNER) and member of the Financial Planning Association (FPA)

### Advice your adviser can provide

Luke can provide you with strategic advice as well as arrange the types of financial products listed below.

In addition, you can choose whether to receive advice about a range of needs all at once, or we can provide advice about a only those needs that are most important to you so that your most important goals are achieved first. Further advice can then be provided over time about any other needs or goals as required.

#### Strategies

- Risk and insurance (income protection, Life, TPD, and Trauma cover)
- Superannuation planning
- Pre-retirement planning
- Retirement planning
- Investment planning
- Centrelink planning
- Estate planning considerations
- Guidance on budgeting and goal setting
- Savings and wealth creation strategies

### How the adviser is paid

Advice Evolution Pty Ltd will retain 0% to 2% of the gross revenue received for the recommended financial services and/or products. Advice Evolution Pty Ltd will pay LM Wealth Partners 98% of the gross revenue received.

Luke Muir is a director of LM Wealth Partners Pty Ltd.

### Other benefits your Adviser may receive

**Non-monetary:** LM Wealth Partners keeps a full register of any benefits received by advisers between \$100 to \$300. By law, your adviser is not permitted to receive benefits in excess of \$300 per year from a product issuer, however, some non-monetary benefits are permitted because they are covered by an exception e.g. they are valued at less than \$300, they meet certain training and education requirements, or the benefit is the provision of relevant IT software or support. These are not additional costs to you.

We keep a register of any other non-monetary benefits your adviser may receive in relation to education, training, technology support or software that is relevant to the provision of financial advice. If you would like a copy of either register, please ask your adviser and one will be made available to you.

**Associated businesses:** Your adviser may have associations with other related businesses, such as an accountancy firm, real estate agents, mortgage brokers etc. Any arrangement in place will be subject to the FASEA Code of Ethics.

### Appendix: Privacy Collection Statement

As part of the financial planning process, we need to collect information about you. Where possible we will obtain that information directly from you, but if authorised by you we may also obtain it from other sources such as your employer or accountant. If that information is incomplete or inaccurate, this could affect our ability to fully or properly analyse your needs, objectives and financial situation, so our recommendations may not be completely appropriate or suitable for you.

We are also required under the *Anti-Money-Laundering and Counter-Terrorism Financing Act (AML/CTF) 2006* to implement client identification processes. We will need you to present identification documents such as passports and driver's licences in order to meet our obligations.

We keep your personal information confidential, and only use it in accordance with our Privacy Policy. Some of the ways we may use this information are set out below:

- Your adviser may have access to this information when providing financial advice or services to you;
- Your adviser may, in the future, disclose information to other financial advisers, brokers and those who are authorised to review customers' needs and circumstances from time to time.
- Your information may be disclosed to external service suppliers both here and overseas who supply administrative, financial or other services to assist your adviser in providing financial advice and services to you.
- Your information may be used to provide ongoing information about opportunities that may be useful or relevant to your financial needs through direct marketing (subject to your ability to opt-out.)
- Your information may be disclosed as required or authorised by law and to anyone authorised by you.

Your adviser will continue to take reasonable steps to protect your information from misuse, loss, and unauthorised access, modification or improper disclosure. You can request access to the information your adviser or Licensee holds about you at any time to correct or update it.